

Report of the Secretary to the Board of Education
 Black Horse Pike Regional BOE

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$13,424,336.61
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$8,516,072.20

Accounts Receivable:

132	Interfund	\$1,126,735.08	
141	Intergovernmental - State	\$7,830,522.35	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$225,421.81	\$9,182,679.24

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,341,619.00	
302	Less revenues	(\$68,019,092.50)	\$6,322,526.50

Total assets and resources

\$37,446,414.55

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,780,052.45
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$2,781,936.29

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$17,100,077.58
761	Capital reserve account - July	\$1,530,883.78	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,530,883.78
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$75,145,216.02	
602	Less: Expenditures	(\$55,502,031.59)	
	Less: Encumbrances	(\$12,951,717.34)	(\$68,453,748.93)
	Total appropriated		\$25,322,428.45

Unappropriated:

770	Fund balance, July 1		\$10,145,646.83
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$803,597.02)
	Total fund balance		\$34,664,478.26
	Total liabilities and fund equity		<u>\$37,446,414.55</u>

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$75,145,216.02	\$68,453,748.93	\$6,691,467.09
Revenues	(\$74,341,619.00)	(\$68,019,092.50)	(\$6,322,526.50)
Subtotal	<u>\$803,597.02</u>	<u>\$434,656.43</u>	<u>\$368,940.59</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,530,883.78)	\$1,530,883.78
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$1,096,227.35)</u>	<u>\$1,899,824.37</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$1,096,227.35)</u>	<u>\$1,899,824.37</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$1,096,227.35)</u>	<u>\$1,899,824.37</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$803,597.02</u>	<u>(\$1,096,227.35)</u>	<u>\$1,899,824.37</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	6,489,880	0	6,489,880	0	Under	6,489,880
00370	SUBTOTAL – Revenues from Local Sources	33,761,444	0	33,761,444	34,050,134		(288,690)
00520	SUBTOTAL – Revenues from State Sources	33,916,872	52,590	33,969,462	33,916,872	Under	52,590
00570	SUBTOTAL – Revenues from Federal Sources	120,833	0	120,833	52,087	Under	68,746
	Total	74,289,029	52,590	74,341,619	68,019,092		6,322,527
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	173,469	0	173,469	112,828	55,813	4,828
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,401,237	36,555	18,437,791	13,727,480	4,142,859	567,453
10300	Total Special Education - Instruction	4,840,318	39,347	4,879,665	3,808,313	994,277	77,075
11160	Total Basic Skills/Remedial – Instruct.	476,563	0	476,563	428,089	47,764	710
12160	Total Bilingual Education – Instruction	62,535	0	62,535	48,878	12,007	1,650
17100	Total School-Sponsored Co/Extra Curricul	544,055	2,626	546,681	383,502	80,250	82,930
17600	Total School-Sponsored Athletics – Instr	1,704,780	14,834	1,719,614	1,243,492	430,042	46,080
25100	Total Other Instructional Programs - Ins	238,975	0	238,975	147,307	61,094	30,574
29180	Total Undistributed Expenditures - Instr	7,154,381	116,704	7,271,085	4,692,357	1,922,707	656,020
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	12,540	2,500	460
30620	Total Undistributed Expenditures – Healt	308,343	3,191	311,534	236,287	61,390	13,858
40580	Total Undistributed Expend – Speech, OT,	500,000	(26,487)	473,513	212,530	152,074	108,908
41080	Total Undist. Expend. – Other Supp. Serv	674,876	(661)	674,215	534,266	139,948	0
41660	Total Undist. Expend. – Guidance	2,179,763	1,079	2,180,842	1,586,701	461,377	132,764
42200	Total Undist. Expend. – Child Study Team	1,075,218	525	1,075,743	848,383	208,395	18,965
43200	Total Undist. Expend. – Improvement of I	1,329,668	287	1,329,955	1,070,956	220,301	38,698
43620	Total Undist. Expend. – Edu. Media Serv.	1,299,194	15,316	1,314,509	925,406	172,162	216,941
44180	Total Undist. Expend. – Instructional St	119,800	1,647	121,447	89,727	27,675	4,046
45300	Support Serv. - General Admin	1,330,431	57,334	1,387,765	896,862	189,855	301,049
46160	Support Serv. - School Admin	2,802,714	4,899	2,807,613	2,207,764	527,394	72,455
47200	Total Undist. Expend. – Central Services	599,772	15,000	614,772	456,989	94,189	63,595
47620	Total Undist. Expend. – Admin. Info. Tec	272,053	12,200	284,253	196,029	68,659	19,565
51120	Total Undist. Expend. – Oper. & Maint. O	7,706,626	418,540	8,125,166	5,258,433	1,763,999	1,102,734
52480	Total Undist. Expend. – Student Transpor	4,763,042	2,534	4,765,576	3,842,209	575,218	348,149
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,927,135	70,001	12,997,136	10,209,083	530,763	2,257,289
72020	Total Undistributed Expenditures – Food	200,000	(6,000)	194,000	0	0	194,000
75880	TOTAL EQUIPMENT	1,690,135	55,507	1,745,642	1,606,431	0	139,210
76260	Total Facilities Acquisition and Constr	898,447	21,210	919,657	719,188	9,006	191,462
	Total	74,289,030	856,187	75,145,216	55,502,032	12,951,717	6,691,467

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$353,204.97)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$682,565.00		
142	Intergovernmental - Federal	\$450,788.33		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$1,133,353.33

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,693,965.16		
302	Less revenues	(\$1,343,918.05)		\$350,047.11

Total assets and resources

\$1,130,195.47

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank	(\$353,204.97)
411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$112,165.78
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$516,623.76
	Total liabilities	\$628,789.54

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$647,420.79
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,856,434.19	
602	Less: Expenditures	(\$1,278,544.69)	
	Less: Encumbrances	(\$397,086.34)	(\$1,675,631.03)
	Total appropriated		\$828,223.95

Unappropriated:

770	Fund balance, July 1		(\$164,348.99)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$162,469.03)
	Total fund balance		\$501,405.93
	Total liabilities and fund equity		\$1,130,195.47

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,856,434.19	\$1,675,631.03	\$180,803.16
Revenues	(\$1,693,965.16)	(\$1,343,918.05)	(\$350,047.11)
Subtotal	<u>\$162,469.03</u>	<u>\$331,712.98</u>	<u>(\$169,243.95)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$162,469.03</u>	<u>\$331,712.98</u>	<u>(\$169,243.95)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$162,469.03</u>	<u>\$331,712.98</u>	<u>(\$169,243.95)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$162,469.03</u>	<u>\$331,712.98</u>	<u>(\$169,243.95)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$162,469.03</u>	<u>\$331,712.98</u>	<u>(\$169,243.95)</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	1,994	1,994	66,745		(64,751)
00830	Total Revenues from Federal Sources	1,284,979	406,992	1,691,971	1,277,173	Under	414,798
	Total	1,284,979	408,986	1,693,965	1,343,918		350,047

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
00745	Total Revenues from Local Sources	0	48,775	48,775	15,656	1,747	31,372
84100	Local Projects	0	9,050	9,050	9,050	0	0
88740	Total Federal Projects	1,367,261	431,349	1,798,609	1,253,839	395,339	149,431
	Total	1,367,261	489,174	1,856,434	1,278,545	397,086	180,803

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$2,588,445.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$1,637,088.87

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$2,588,445.23)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$424,602.15
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$335,147.68	
602	Less: Expenditures	(\$211,964.66)		
	Less: Encumbrances	\$0.00	(\$211,964.66)	\$123,183.02
	Total appropriated			\$547,785.17

Unappropriated:

770	Fund balance, July 1			\$1,424,451.38
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$335,147.68)
	Total fund balance			\$1,637,088.87
	Total liabilities and fund equity			\$1,637,088.87

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$335,147.68	\$211,964.66	\$123,183.02
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Expenditures:

	<u>Org Budget</u>	<u>Transfers</u>	<u>Adj Budget</u>	<u>Expended</u>	<u>Encumber</u>	<u>Available</u>
(Total of Accounts W/O a Grid# Assigned)	0	335,148	335,148	211,965	0	123,183
Total	0	335,148	335,148	211,965	0	123,183

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$398,777.40)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$497,738.86

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$51,880.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$51,880.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,328,448.00	
302	Less revenues	(\$3,328,448.00)	\$0.00

Total assets and resources

\$150,841.46

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$398,777.40)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$121,473.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,328,447.50	
602	Less: Expenditures	(\$3,206,973.75)		
	Less: Encumbrances	(\$121,473.75)	(\$3,328,447.50)	\$0.00
	Total appropriated			\$121,473.75

Unappropriated:

770	Fund balance, July 1			\$29,367.21
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.50
	Total fund balance			\$150,841.46
	Total liabilities and fund equity			<u>\$150,841.46</u>

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,328,447.50	\$3,328,447.50	\$0.00
Revenues	(\$3,328,448.00)	(\$3,328,448.00)	\$0.00
Subtotal	(\$0.50)	(\$0.50)	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$0.50)	(\$0.50)	\$0.00
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$0.50)	(\$0.50)	\$0.00
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$0.50)	(\$0.50)	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	(\$0.50)	(\$0.50)	\$0.00

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2017 Ending date 4/30/2018 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,906,917	0	1,906,917	1,906,917		0
0093A	Other	1,421,531	0	1,421,531	1,421,531		0
	Total	3,328,448	0	3,328,448	3,328,448		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,328,448	0	3,328,448	3,206,974	121,474	0
	Total	3,328,448	0	3,328,448	3,206,974	121,474	0